



# 'Profit from Disposal of Real Property: A Capital Gain or Business Income?'

5<sup>th</sup> March, 2020, Thursday, **3-6pm**  
Selangor Bar Committee Auditorium  
No. 37, Jalan Bola Jaring 13/15  
Seksyen 13, 40100 Shah Alam

**3 CPD points**

## Registration Fee: Members of the Bar RM50, Young Members(3 Years & Below) RM35, Pupils in Chambers RM20.00 & Non-Members RM100

Talk on: - Disposal of a property could give rise to either a gain or an income, the former being capital in nature, while the latter is revenue in nature. Given this factual scenario, there is a need to, not only appreciate the differences between a gain versus an income but the consequences of such differences.

Typically, when we or our client disposes of a property, the first statute that comes to our mind for compliance is the Real Property Gains Tax Act, 1976. Is this an over simplification and/or being falsely or naively presumptive? How true is such presumption? What happens when this presumption is challenged or turns out to be otherwise? **The primary objective of this seminar is to assist you to guide your clients in determining whether a disposal of property is governed under RPGT Act 1976 or Income Tax Act 1967.**

About speaker – Lim Kien Chai is a Chartered Accountant and an Advocate and Solicitor of the High Court of Malaya and manages a law practice for more than 25 years and still at it. He holds the following academic and professional qualifications: Bachelor Degree of Accounting from the University of Malaya (Hons); Bachelor Degree of Law from the University of London (Hons); Chartered Institute of Management Accountants from the United Kingdom; Post-graduate professional qualification in Certified Internal Auditor from the United States of America; and Certificate of Legal Practice from Malaysia. He was a Past President of the Institute of Internal Auditors Malaysia.

### I would like to register for the event

Name: \_\_\_\_\_

BC/Petition/NRIC No.: \_\_\_\_\_

Email: \_\_\_\_\_

Member  Young Members  Pupils  Non-member (Tick where applicable)

Name of Firm/Organisation: \_\_\_\_\_

Address: \_\_\_\_\_

Tel: \_\_\_\_\_ Fax: \_\_\_\_\_

Date: \_\_\_\_\_ Signature: \_\_\_\_\_

Registration must be accompanied with payment to guarantee your place and is on a first-come first-served basis.

Cash/Cheques should be crossed and made payable to: SELANGOR BAR COMMITTEE. Direct payment CIMB: 8001949396

Please return this completed form together with the total registration fee to:  
Selangor Bar Committee  
No. 37, 39,41, Jalan Bola Jaring 13/15, Seksyen 13, 40100  
Shah Alam, Selangor Darul Ehsan  
Tel: +603 5519 6219 Fax: +603 55199037

The Organisers reserve the right to make any changes deemed to be in the best interest of the event.

Fee paid is non-refundable unless the event is cancelled by the Organisers. If a participant is unable to attend, a replacement is allowed provided the Selangor Bar is notified in writing of the name of the new participant(s) at least 48 hours prior to the commencement of the event.

Registration will begin 60 minutes before the event. Please be punctual.

Certificate of attendance will be given upon completion of the whole event to participants who have attended until the end of the event. However, certificate of attendance shall not be awarded to those participants who attend this event after 15 minutes upon its commencement.

Kindly also note that we reserve the right to implement any necessary changes to our policies on goods and services that we may supply or on supplies we may receive from vendors.



Organised by the Selangor Bar Professional Standards and Development Sub-Committee