

## 'Understanding Your Corporate Clients

### Annual Report & Its Financial Statements'

28<sup>th</sup> April, 2018, Saturday, 9:00am – 5:00pm

Selangor Bar Committee Auditorium

No. 37, 39 & 41, Jalan Bola Jaring 13/15

Seksyen 13, 40100 Shah Alam

6 CPD points

### Registration Fee Inclusive of GST: Members of the Bar RM175, Pupils in Chambers RM58 & Non-Members RM525

#### Seminar Outline

1. Introductory on its importance.
2. Accounting jargons made understandable for Lawyers.
3. What are the components of Annual Report?
4. What are these: ledger accounts, journal entries, double-entries, T-accounts?
5. Why this term "Trial Balance"?
6. Why this term "Balance Sheet"?
7. What are the salient features of a Balance Sheet?
8. What is and the types of Assets?
9. What is and the types of Liabilities?
10. Are Balance Sheet's liabilities an indication of "not good" financial position and/or poor financial management?
11. The relationship between Borrowings/Debts and Shareholders' Fund. Ignorance is not bliss.
12. What is Debt Equity Leverage?
13. What stakeholders, in particular creditors, lenders and investors look for in a company?
14. What are Depreciation of Fixed Asset and its impact on Profit?
15. The shenanigans of depreciation and smoothening of income. How? And Why?
16. What is an Income Statement?
17. What lessons can we learn from the Reserve Accounts of a company as there are many types?
18. When Board of Directors can declare dividends without running foul of the law?
19. Balance Sheet and Income Statement – what do they boil down to?
20. What a Balance Sheet and an Income Statement can never show?
21. The use of a Balance Sheet and an Income Statement and what are its inherent limitations?
22. What is and why this term "profit and loss" account? Why not "profit or loss" account?
23. What is and why this term "true and fair" as used by Reporting Accountants & Auditors. Why not "true or fair"?
24. Accounting and Financial shenanigans range from benign tricks to outright fraud. What is accounting and financial fraud and shenanigans?
25. What is red flag in financial statements?
26. What are the common types of red flags?
27. How to discern red flags?
28. What lessons to be learnt from series of cases of Accounting Fraud?
29. What is and why this term "reportable event"?
30. How to counter red flags before it is too late and share the fate of the now fame "Titanic"

**About speaker – Lim Kien Chai**, a legal practitioner is a Chartered Accountant and an Advocate and Solicitor of the High Court of Malaya and has a multi-disciplinary professional and career background spanning over a period of more than 30 years. He holds the following academic and professional qualifications: Bachelor Degree of Accounting from the University of Malaya (Hons); Bachelor Degree of Law from the University of London (Hons); Chartered Institute of Management Accountants from the United Kingdom; Post-graduate professional qualification in Certified Internal Auditor from the United States of America; and Certificate of Legal Practice from Malaysia. He was a Past President of the Institute of Internal Auditors Malaysia



Organised by the  
Selangor Bar Continuing Legal Education &  
Member Improvement Sub-committee

#### I would like to register for the event

Name: \_\_\_\_\_

BC/Petition/NRIC No.: \_\_\_\_\_

Email: \_\_\_\_\_

Member  Pupil  Non-member (Tick where applicable)

Name of Firm/Organisation: \_\_\_\_\_

Address: \_\_\_\_\_

Tel: \_\_\_\_\_ Fax: \_\_\_\_\_

Date: \_\_\_\_\_ Signature: \_\_\_\_\_

Registration must be accompanied with payment to guarantee your place and is on a first-come first-served basis.

Cash/Cheques should be crossed and made payable to: SELANGOR BAR COMMITTEE. Direct payment CIMB: 8001949396

Please return this completed form together with the total registration fee to:

Selangor Bar Committee  
No. 41, Jalan Bola Jaring 13/15, Seksyen 13, 40100  
Shah Alam, Selangor Darul Ehsan  
Tel: +603 5519 6219 Fax: +603 55199037

The Organisers reserve the right to make any changes deemed to be in the best interest of the event.

Fee paid is non-refundable unless the event is cancelled by the Organisers. If a participant is unable to attend, a replacement is allowed provided the Selangor Bar is notified in writing of the name of the new participant(s) at least 48 hours prior to the commencement of the event.

**Registration will begin 60 minutes before the event. Please be punctual.**

Certificate of attendance will be given upon completion of the whole event to participants who have attended until the end of the event. However, certificate of attendance shall not be awarded to those participants who attend this event after 15 minutes upon its commencement.

Please be advised that certain supplies of goods and services that we make may be subject to GST and we are required to levy GST on such taxable goods and services from 1 April 2015.

Kindly also note that we reserve the right to implement any necessary changes to our policies on goods and services that we may supply or on supplies we may receive from vendors.